

Modern Slavery Statement

It is one of the fundamental principles of LOGSTOR International Sp. z.o.o. and its subsidiaries (together “LOGSTOR” or “the Company”) to strictly observe all national and international laws and regulations under which LOGSTOR is operating and to carry out business responsibility, which includes ensuring that slavery and human trafficking are not taking place in any part of our business or supply chain. In addition, as a responsible Company, we recognise the importance of engaging with the companies with whom we are doing business, to encourage them to take steps to adopt responsible supply chain processes.

This statement is intended to provide details of the steps we have taken during the last financial year, towards ensuring that slavery and human trafficking are not taking place in our organization, or in our supply chain.

This statement is made in accordance with section 54(1) of the Modern Slavery Act 2015 (MSA) and constitutes LOGSTOR’s slavery and human trafficking statement for the financial year ending 31.12.2019. It has been approved by LOGSTOR’s Board of Directors on the 3 March 2020.

1. LOGSTOR

LOGSTOR is a manufacturer of pre-insulated pipe systems, which includes development, manufacturing, production, assembly and marketing of pipes and associated products such as bends, joints and fittings. Such pre-insulated pipe systems are for applications within district heating and cooling, but also other applications in the industrial, marine and oil/gas industry including piping systems for cryogenic liquids such as e.g. LNG.

LOGSTOR is an international enterprise with sales and production companies in Denmark, Sweden, Finland and Poland as well as sales to more than 50 markets through resellers and own sales companies in Germany, the Netherlands, Switzerland, Austria, France, Lithuania, Italy, Romania and United Kingdom.

LOGSTOR’s supply chain includes primarily suppliers from the European Union, hereunder a large variety of both larger industrial groups, as well as minor local companies.

2. LOGSTOR Policies

LOGSTOR recognizes the United Nations (UN) and the International Labor Organization’s (ILO) declarations regarding human rights, labor rights, environment and anti-corruption. LOGSTOR has therefore chosen to structure the CSR work, including the policies, in accordance with the UN Global Compact guidelines.

LOGSTOR has implemented several policies to ensure that the Company conduct its business in a transparent and ethical manner. Most material polices are available from the Company’s website: <https://www.logstor.com/about-us/hseq/csr>.

The CSR policy is supported by LOGSTOR's Code of Conduct, which contains the company's demands to suppliers within the CSR area including human right and anti-corruption. Through the Code of Conduct LOGSTOR require suppliers to comply with the CSR demands in their own Supply Chain.

To further increase the awareness and acknowledgement of the Group's ethical standards, a Responsible Business Partner Policy has been implemented. This policy covers not only the supply chain, but also all advisers, distributors, agents, customers and clients.

All material Business Partners, including all suppliers, distributors and agents, is annually required to sign a "Compliance Declaration", confirming full compliance with the policies of the Group.

3. LOGSTOR's Supply Chain Risk Assessment and Due Diligence Initiatives

LOGSTOR regularly review and assess the risks within its supply chain. To support such risk assessment, external audits at suppliers, as well as their sub suppliers, are carried out, both as preventive measures, but also if specific suspicions arise.

For companies, which we engage in business relationships with, we have taken the following steps:

- Carried out due diligence at the time of entering into the business relationship to be satisfied that their business operational activities did not involve forced or child labor;
- Raised awareness of the issues and the requirements of the Modern Slavery Act;
- For those which are subject to the Modern Slavery Act, set out our expectations as a business partner that they will take steps to implement and enforce effective systems and controls to ensure modern slavery is not taking place anywhere in their own business or in any of their supply chains; and
- For those, which are not subject to the Modern Slavery Act, but which nonetheless, have business operations giving rise to a potential risk of modern slavery within their supply chains, we have started engaging with them to understand how they are managing this risk and encouraging them where necessary to implement additional systems and controls.

LOGSTOR does not consider that our key relationships with professional or business services suppliers give rise to material risks in this area. During 2019 no breach have been recorded, and based on the measures undertaken to date, LOGSTOR is not aware of any instance of modern slavery or human trafficking in its operations or supply chain.

4. Performance Indicators and Looking ahead

We use the following key performance indicators to measure how effective we have been to ensure that slavery and human trafficking is not taking place in any part of our business or supply chains:

- We will measure how many suppliers we ask and get responses from both new and existing suppliers; and
- We will measure how many suppliers fail to meet the standard required and are not authorized for use as a percentage of suppliers assessed.

During the course of 2020, LOGSTOR is committed to:

- Continue to engage with the companies we have business relationships with on the steps which they are taking in relation to any potential modern slavery risks which they have identified within their own supply chains;
- Inform and train all relevant staff of the MSA and its implications for LOGSTOR;
- Continue the supplier audits and extend the number and scope of these



Kim Christensen
President & CEO