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LOGSTOR secures long-term financing

We are pleased to announce that LOGSTOR has signed a new financing agreement with Nordea. Hereby, LOGSTOR secures long-term financing and strengthens the balance sheet.

LOGSTOR today announced that it has signed a new financing agreement with Nordea. The new agreement will ensure long-term financing and revolving credit facilities for the Company until 2023.

Additionally, LOGSTOR's majority owners, funds advised by Triton, will together with members of the Board of Directors and Senior Management of the Company, further strengthen the Company's liquidity through an investment of DKK 160m.

Combined, the new investment and refinancing will significantly strengthen the Company's balance sheet. Lower financing costs and increased flexibility will allow Logstor to execute on its five-year strategy and build on its market-leading position in the coming years.

"I am pleased to announce this refinancing solution. It provides a solid foundation, a strong balance sheet and the additional liquidity required to execute on our ambitious five-year strategy," said LOGSTOR's CEO Kim Christensen. "After the Board of Directors approved this strategy last December, we are well underway in executing the key initiatives and have already started to see the positive impact of measures taken so far."

"We remain very committed to Logstor and see significant opportunities to drive growth in both LOGSTOR's core District Heating segment and in Oil & Gas where we see a promising recovery after a few years of low market activity. I am confident that the strategy we are pursuing under the leadership of Kim Christensen is positioning LOGSTOR for a very successful future," said Peder Prah, Director of the General Partner for the Triton funds.



• defining network efficiency

LOGSTOR